

Rearden Commerce Continues Rapid Growth With Addition of 500,000 Contracted Users

Company adds new services and applications to its platform, in sustained effort to help customers save money and improve employee productivity

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At the National Business Travel Association (NBTA) International Convention and Exposition (Booth 2501) Rearden Commerce, Inc., creator of the first Web-based personal assistant, and a leading choice among companies for managing spending on business services, announced that it added more than 800 customers and 500,000 contracted users in the first six months of 2008, placing it among the fastest-growing on-demand providers. The company also introduced a new International Mobile Service, and announced the acquisition of ExpenseWire, a leading provider of on-demand expense management solutions. Both of these initiatives are aimed at helping companies better manage and control expenses in today's uncertain economy (see today's related press releases).

Companies of all sizes are turning to Rearden Commerce for its user-friendly personal assistant, industry leading spend management solution, and on-demand commerce platform that enables one-stop shopping with more than 160,000 merchants and applications providers. Rearden Commerce orchestrates all aspects of business travel and entertainment including flights, hotels, ground transportation, dining, and event tickets, and also extends its reach to related employee services and applications like web and audio conferencing and desktop shipping.

"The huge growth in our customer base in the first half of 2008 is a tremendous validation of Rearden Commerce's vision for the industry," said Patrick Grady, founder and CEO of Rearden Commerce. "Since our inception, we've put the Web to work to help organizations manage spend in areas that have traditionally gone unmanaged, and help people more easily find and buy what they need based on personal preferences and company policies."

Travel Distribution Partners Fuel Customer and User Growth

In the last eighteen months, Rearden Commerce has added more than 2,000 customers and 1.5 million contracted users, and increased spend managed on its platform by more than 1600%. Advisory Board, Pearl Drums, and USG Corporation are now among Rearden Commerce's growing roster of customers, spanning the Fortune 500 to SMB.

Much of Rearden Commerce's customer growth can be attributed to the success of its growing distribution network of travel management companies (TMC). Today, more than 55 TMCs including industry leader American Express Business Travel are successfully reselling Rearden Commerce's technology platform to thousands of businesses throughout the United States.

“Being a Rearden Commerce TMC partner has helped us differentiate our services, win new accounts and offer our clients cost-savings opportunities and conveniences they’ve never seen before,” said Michael Cain, president of Boulder, Colorado-based Cain Travel. “In the last six months, we’ve migrated our entire base of 120 customers from legacy booking tools to Rearden Commerce, using only two internal resources. This really speaks to the value our customers see in the Rearden Commerce Platform, and the ease with which it can be quickly deployed.”

Rearden Commerce Adds International Mobile Service and Acquires ExpenseWire

Rearden Commerce also continues to add new services and applications that help companies manage spend and simplify life for employees. The company introduced International Mobile Service, which lets organizations slash international mobile roaming charges up to 75%, while keeping travelers connected with customers, partners, friends and family. Rearden Commerce also announced the acquisition of ExpenseWire, a leading provider of on-demand software that helps organizations better manage and control employee spending. Seamlessly integrated with the Rearden Personal Assistant™, ExpenseWire’s application lets employees submit their expenses online in minutes and receive reimbursement within hours. Rearden Commerce will continue to support customers who prefer to work with expense tools from other providers.

Rearden Commerce, Inc.

Rearden Commerce makes life simpler by delivering a web-based personal assistant that intuitively manages the everyday details of business and personal life. Just like a seasoned executive assistant, the Rearden Personal Assistant™ handles an impressive array of tasks and services, and delights users by considering their unique needs and personal preferences. The Rearden Personal Assistant is built on the Rearden Commerce™ Platform, which supports an ecosystem of more than 160,000 trusted merchants and third-party applications providers. Today, more than one and a half million contracted users at organizations ranging from the Fortune 500 to small/medium enterprises, including ConAgra Foods, Glaxo Smith Kline and JDSU, rely on the recommendations and assistance of the Rearden Personal Assistant to save time and be more efficient, while saving their companies money. Rearden Commerce is headquartered in Foster City, CA. For more information, visit reardencommerce.com.

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Press Contact:

Marian Hughes
For Rearden Commerce
708.246.0083
mhughes@tieronepr.com
tieronepr.com

Kim Amsbaugh
For Rearden Commerce
650.815.1724
kamsbaugh@tieronepr.com
tieronepr.com