



FOR IMMEDIATE RELEASE

Rearden Commerce™ and Institute for Supply Management to Host Webcast Discussing Trends In Services Procurement

Rearden Commerce Customer GlaxoSmithKline to Provide “Real World” Examples of How to Better Control Employee Business Services Spending

Foster City, Calif. – October 8, 2007 – Rearden Commerce, creator of the first online Personal Assistant and the largest marketplace for services of all kinds, today announced that Rearden Commerce and the Institute for Supply Management (ISM) will host an interactive webcast to discuss new approaches to better controlling employee spend on business services. The webcast, titled “Want to Control Services Spending? Treat Your Employees Like Consumers!,” will take place October 25th at 12 pm PT. Executives from Rearden Commerce customer, GlaxoSmithKline (GSK), will also participate in the webcast. GSK procurement executives will detail how the company is reducing costs in multiple services spend categories by implementing a consumer-oriented approach for employees when they purchase services such as package shipping, dining, hotel, car and air travel accommodations.

When purchasing business services online, employees, like all consumers, want convenience and speed. If companies don’t provide this experience, employees will look elsewhere to make purchases, often outside of company policies and approved vendors. This invariably results in higher costs and lost productivity. A recent survey by American Express Business Travel Advisory Services (BTAS) found that 62 percent of business travelers don’t use the preferred vendors specified by their companies.

Rearden Commerce has built the first online Personal Assistant that helps people quickly find, purchase and manage the services they need, based on personal preferences and company policies. With more than 137,000 individual merchants on the Rearden Commerce platform, people enjoy the convenience of the Rearden Personal Assistant, which learns their preferences and recommends services based on who they are, where they are and what they like - without having to navigate multiple websites.

WHAT: Webcast: “Want to Control Services Spending? Treat Your Employees Like Consumers!”

WHO: Webcast Presenters Include:

Gregg Brandyberry, Vice President, Procurement, Global Systems & Operations, GSK

Janan Johnson, Director of Procurement, Corporate Services, GSK

Tony D’Astolfo, Vice President, Rearden Commerce

Moderator: Theresa Metty, CEO, Metty Advisory Group



WHEN: Thursday, October 25 from 12:00 – 1:00 p.m., PDT

HOW: To register for this webcast, click on the following link:
<http://www.ian.ibeam.com/events/ifsm001/23923/>

Rearden Commerce™

Rearden Commerce, Inc. provides the first online personal assistant that helps people quickly find, purchase and manage the services they need, based on personal preferences and company policies. The Rearden Personal Assistant provides easy access to the world's largest marketplace for services, instantly connecting people to more than 137,000 merchants. Whether it's booking a flight or a hotel, making a restaurant reservation, finding event tickets, scheduling a conference call or shipping a package, the Rearden Personal Assistant simplifies the complex services landscape into one user-friendly experience. With Rearden Commerce, the power of the intelligent Web is finally realized. Rearden Commerce is headquartered in Foster City, CA. For more information, visit www.reardencommerce.com.

###

Copyright 2007 Rearden Commerce, Inc. All rights reserved.

Press Contact:

Marian Hughes
For Rearden Commerce
(708) 246-0083
mhughes@tieronepr.com
www.tieronepr.com

Kim Amsbaugh
For Rearden Commerce
(650) 815-1724
kamsbaugh@tieronepr.com
www.tieronepr.com